

Errata for

Bet Smart: The Kelly System for Gambling and Investing by Stefan Hollos and Richard Hollos

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- **pg 15, eq(1.17)** $E[x^2] - \mu^2$ should be $E[X^2] - \mu^2$.
- **pg 19, eq(1.26)** $M_x(t)$ should be $M_x(s)$.
- **pg 22, eq(1.32)** $E[x_i]$ should be $E[X_i]$.
- **pg 23, eq(1.33)** $\text{Var}[x_i]$ should be $\text{Var}[X_i]$.
- **pg 34, eq(2.22)** $E[b_n]$ should be $E[b_i]$.
- **pg 73, eq(3.51)** On 2^{nd} line, $(1 + f_1 - f_1)$ should be $(1 + f_1 - f_2)$.
- **pg 80, line 3** 3.62 should be 3.63.
- **pg 89, 1st line after eq.3.99** “entrire” should be “entire”.
- **pg 102, 4th line of Sect.4.1** $S(t)$ should be $s(t)$.
- **pg 110, eq(4.23)** $F(x_0)$ should be $F(x_0)$.
- **pg 126, 1st sentence** should be “If the returns are not independent then the code should be modified to use the joint probability distribution.”